

# **DIGITAL ASSET DEPOSIT AND WITHDRAWAL SIDE LETTER TO THE CLIENT AGREEMENT**

# Digital Asset Deposit And Withdrawal Side Letter To The Client Agreement

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## Letter to Terms of Business – Approved Digital Asset Deposit, Custody, Conversion and Withdrawal Process

This Letter (the "Letter") supplements the Terms of Business between Asia Future Trading ("AFTT", "we", "us", "our") and you ("you", "your") as our client (the "Terms"). This Letter sets out the specific terms and conditions governing the deposit, custody, conversion, and withdrawal of Approved Digital Assets in connection with your trading account. The counterparty for digital asset transactions under this Letter is Match2Pay ("Digital Asset Custodian").

### 1. Application and Scope

- 1.1 This Letter forms part of the Terms. In the event of any inconsistency between this Letter and the Terms, this Letter shall prevail to the extent of the inconsistency.
- 1.2 Unless otherwise defined, capitalised terms have the meaning given to them in the Terms.
- 1.3 Definitions:
  - "Approved Digital Assets" means Tether (USDT) and any other digital assets that AFTT may, in its sole discretion, approve from time to time.
  - "Nominated Fiat Currency" means Australian Dollars (AUD), United States Dollars (USD), Great British Pounds (GBP), Euros (EUR), New Zealand Dollars (NZD), or any other fiat currency supported by AFTT.
  - "Verified Wallet" means a wallet address successfully verified by us according to our Wallet Verification Process.
- 1.4 This Letter governs:
  - Deposit, custody, and withdrawal of Approved Digital Assets;
  - Use of digital assets as a base currency where applicable;
  - Conversion of digital assets to/from fiat currency;
  - Asset classification and legal treatment under the Corporations Act;
  - Applicable operational and compliance processes.
- 1.5 AFTT reserves the right to suspend, modify, or terminate this service with reasonable notice or immediately if required by law or risk management protocols.

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## 2. Wallet Verification and Client Due Diligence

- 2.1 Clients must complete Wallet Verification before initiating any digital asset transfers. This process must be renewed annually or upon changes to the wallet.
- 2.2 Initial Wallet Registration requires:
- Wallet address;
  - Provider details and jurisdiction;
  - Documentation proving wallet ownership/control;
  - Description of security features.
- 2.3 Video Verification Requirements:
- Must show login, navigation to wallet address, recent transactions, current balance, and verbal confirmation.
  - Recorded in one take where feasible. Quality must be sufficient and recording must be within 24 hours of submission.
- 2.4 Submission must:
- Come from an authorised email address;
  - Be submitted by an authorised representative;
  - Include any further documents we request.
- 2.5 Whitelisting:
- Whitelisted wallets are non-transferable and may be revoked for security concerns.
- 2.6 Ongoing Responsibilities:
- Clients must maintain control of verified wallets and report any breaches immediately.
- 2.7 Customer Due Diligence (CDD):
- All clients must undergo CDD.
  - Corporate clients must identify directors and ultimate beneficial owners (UBOs).
  - Enhanced Due Diligence (EDD) may be required for high-risk clients, jurisdictions, or complex structures.

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## 2.8 Ongoing Monitoring and Reporting:

- Transactions will be monitored for suspicious activity.
- AFTT may delay or freeze transfers where necessary.
- Reports will be filed with AUSTRAC or other authorities where applicable.

## 3. Deposit, Custody and Conversion

3.1 Digital assets must only be sent from verified wallets.

3.2 Upon receipt, AFTT will hold assets in trust under the Corporations Act and segregate them from proprietary funds.

3.3 If your account is in digital asset denomination, it will be credited directly. If in fiat, AFTT will convert the asset using market rates within one business day.

3.4 AFTT will issue a conversion receipt outlining rates and fees.

3.5 Converted fiat will be transferred to a designated trust account.

3.6 All deposits must include your Client ID in the reference.

## 4. Fees and Costs

4.1 Conversion fees are subject to prior agreement. Default fees apply unless stated otherwise.

4.2 Blockchain and network fees are borne by the client.

4.3 Fees may be deducted from converted amounts or account balance. GST applies where relevant.

## 5. Risk and Compliance Acknowledgements

5.1 Digital asset transactions involve price volatility, regulatory risk, and technology failures.

5.2 Blockchain transactions are final and irreversible. We are not responsible for address or input errors.

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5.3 Clients warrant that:

- All activities comply with law;
- Sources of funds are lawful and verifiable;
- Reasonable AML systems are in place.

5.4 AFTT may retain any interest earned on custodial holdings.

5.5 Source of Funds:

- Clients must provide documentation proving legitimate source of funds, including prior ownership or transaction history.

## 6. Withdrawals

6.1 Withdrawals must use our official form and may take up to two business days.

6.2 Withdrawals from fiat accounts into digital assets will be converted at market rate and sent to the verified wallet.

6.3 AFTT may impose withdrawal limits and require enhanced verification where needed.

## 7. Legal and Regulatory Compliance

7.1 Approved Digital Assets are treated as client property. Upon conversion, fiat becomes client money.

7.2 We will retain records for at least 7 years.

7.3 We reserve the right to adapt our procedures if law or regulation changes.

## 8. Amendments

We may update this Letter with reasonable notice. Continued use of the service confirms your acceptance.

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Executed on Behalf of Asia Future Trading:

Signature: \_\_\_\_\_

Name: [Authorized Representative]

Title: Director

Date: [Insert Date]

Executed on Behalf of the Client:

Signature: \_\_\_\_\_

Name: [Client Name]

Title: [Position, if applicable]

Date: [Insert Date]